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HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED

華康生物醫學控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8622)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces the following changes with effect from 22 January 2025:

- (1) Ms. Chow Ching Man ("**Ms. Chow**") has tendered her resignation as an independent non-executive director of the Company ("**INED**") and ceased to act as a member of each of the audit committee and nomination committee of the Company; and
- (2) Mr. Tsui Wing Tak ("**Mr. Tsui** ") has been appointed as an INED and a member of each of the audit committee and nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Huakang Biomedical Holdings Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") hereby announces that Ms. Chow has tendered her resignation as an INED and ceased to act as a member of each of the audit committee (the "**Audit Committee**") and the nomination committee (the "**Nomination Committee**") of the Company with effect from 22 January 2025, as she intended to devote more time to her other personal business and commitments.

Ms. Chow has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude for the valuable contribution that Ms. Chow has made to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. Tsui has been appointed as an INED with effect from 22 January 2025.

Mr. Tsui, aged 56, has over 30 years of experience in accounting. Mr. Tsui is an executive director of KNT Holdings Limited (stock code: 1025), a company listed on the main board of the Stock Exchange, since November 2024 and also an independent non-executive director of Bingo Group Holdings Limited (stock code: 8220), a company listed on GEM of the Stock Exchange, since August 2020. Mr. Tsui was an executive director of CBK Holdings Limited (stock code: 8428), a company listed on GEM of the Stock Exchange, from December 2020 to September 2024.

Mr. Tsui obtained a degree of Bachelor of Economics from Macquarie University in Australia in 1992. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant of the Australian Society of Certified Practising Accountants.

Mr. Tsui has entered into an appointment letter with the Company for an initial term of three years commencing from 22 January 2025 and will continue thereafter until terminated by either party serving not less than one month's written notice to the other party. Pursuant to the appointment letter, Mr. Tsui is entitled to a director's emolument of HK\$120,000 per annum. Such fee is determined by the Board based on the recommendation of the Remuneration Committee with reference to his experience, responsibilities, workload and time devoted to the Company and will be subject to review by the Remuneration Committee of the Company from time to time. Save as disclosed above, Mr. Tsui is not expected to receive any other remuneration for holding his office as an INED.

In accordance with the articles of association of the Company, Mr. Tsui will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Tsui will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Mr. Tsui confirmed that (i) he meets the independence criteria as set out in Rule 5.09 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Tsui (i) does not hold any other position in the Company and other members of the Group; (ii) did not hold any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointments or professional qualifications; (iv) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information which is disclosable nor is/was Mr. Tsui involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Tsui that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Tsui for joining the Board.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 22 January 2025, Mr. Tsui has been appointed as a member of each of the Audit Committee and the Nomination Committee, in place of Ms. Chow following her resignation.

By Order of the Board
Huakang Biomedical Holdings Company Limited
Zhang Shuguang
Chairman and Executive Director

Hong Kong, 22 January 2025

As at the date of this announcement, the Executive Directors are Mr. Zhang Shuguang, Mr. Zhang Chunguang, Mr. Poon Lai Yin Michael and Mr. He Jiaming; the Non-executive Directors are Dr. Bu Su and Dr. Xu Ming; and the Independent Non-executive Directors are Dr. Chow Kwok Fai Joseph, Dr. Cheng Faat Ting Gary, Mr. Tsui Wing Tak and Ms. Shih Mei Ling.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of publication and on the Company’s website at www.huakangbiomedical.com.